

The Board of Directors of the Spencer Community School District met in SPECIAL SESSION on Tuesday, November 11, 2008 at 5:30 P.M. in the Board Room at the Central Office, Spencer, Iowa.

QUORUM President Schlichtemeier called the meeting to order. Marti Bomgaars, Todd Korbitz, Dave Schlichtemeier, Barb VanWyk, and Ed VerSteeg answered roll call.

AGENDA Motion by Ed VerSteeg, second by Todd Korbitz to approve the agenda. All voted affirmative. Motion carried.

**DISTRICT BUDGET
& FINANCIAL
PREDICTIONS**

The Board held a work session to discuss the district budget and financial predictions. Some of the items included in the discussion were:

- School Finance Basics
- School District Funds and Revenues
- Expenditures
- Revenues
- Financial Solvency Ratio
- Unspent Balance
- Estimated expenditures and revenues for the 2008-09 school year
- Enrollment

ADJOURN Motion by Barb VanWyk, second by Ed VerSteeg to adjourn. All voted affirmative. Motion carried. The time 8:00 P.M.

PRESIDENT

SECRETARY